



## Agreement for Extension of Credit

The following are the guideline that is used to determine the amount of a credit line:

1. A member's history of barter sales. As a general guideline, NATE limits credit lines to an amount that can be covered in 6 – 12 months of barter sales.
2. A member's general credit history, as determined by a check of credit references and a report from a national credit reporting agency.
3. We also look at how long you have been a member of NATE for, have we received any complaints, are all sales made at 100% trade, etc.
4. We look at your trading history with Direct Reciprocals and other Currency's such as the UC.

**Please fill out and sign the enclosed credit application and return it to us. After we receive it, we can usually have an answer for you within 5 business days.**

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Business Name: \_\_\_\_\_

Officer Name: \_\_\_\_\_

Credit Line Amount Requested: \_\_\_\_\_

Is there a Specific Reason you are requesting a credit line increase?

\_\_\_\_\_  
\_\_\_\_\_

Trade Volume in your exchange over last 12 months: \_\_\_\_\_

How many years in business? \_\_\_\_\_

Are you a UC Member? \_\_\_\_\_ What is your Current Trade Balance with UC? \_\_\_\_\_

What is your Credit Line with UC? \_\_\_\_\_

Previous 12 Months Sales with UC? \_\_\_\_\_



## AGREEMENT FOR TRADE DOLLAR LINE OF CREDIT

The undersigned, a Member of the National Association of Trade Exchanges (NATE) hereby requests NATE to establish a line of credit to its account. Such Unearned Trade Dollars represent a liability on the part of the Member to all other Member's holding Earned Trade Dollars. The responsibility and liability for repayment of Unearned Trade Dollars in goods, services or cash shall be that of the undersigned Member. Member must sign for the business as an individual guarantor.

The undersigned jointly and severally promise to repay the liability for Unearned Trade Dollars either in U.S. Dollars at an exchange rate of one U.S. Dollar for each Unearned Trade Dollar, or by supplying an equal value of goods and services to other NATE Members under terms specified in this Agreement. All sales must be made at prevailing prices at 100% trade.

Liability for all Unearned Trade Dollars advanced under this agreement shall be due and payable one year from the date of execution stated below. NATE may require the liability for Unearned Trade Dollars to be secured by acceptable collateral, and may require prepayment of cash transaction fees.

I hereby authorize the National Association of Trade Exchanges, or its authorized agents, to conduct inquiries relative to veracity of statements and information I have made on my NATE credit application including to check my credit history at its own discretion.

Date: \_\_\_\_\_

Business Name \_\_\_\_\_

Federal Id # \_\_\_\_\_

Authorized Officer (print) \_\_\_\_\_ Title \_\_\_\_\_

Authorized Signature \_\_\_\_\_

In consideration for this trade dollar loan, I personally guarantee that we will make our best efforts to make trade sales at 100% trade at prevailing prices to pay back this trade dollar loan, If our account does not adhere to the current Terms and Conditions of the National Association of Trade Exchanges, the balance will be payable in cash.

Personal Guarantor (print) \_\_\_\_\_ Social Security Number \_\_\_\_\_

Personal Guarantor Signature \_\_\_\_\_